

**BAYOU PLAQUEMINE AND WIKOFF
GRAVITY DRAINAGE DISTRICT**

FINANCIAL REPORT

DECEMBER 31, 2013

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INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

The Board of Commissioners of the
Bayou Plaquemine and Wikoff Gravity
Drainage District
Church Point, Louisiana

We have compiled the accompanying basic financial statements of Bayou Plaquemine and Wikoff Gravity Drainage District, a component unit of the Acadia Parish Police Jury, as of and for the year ended December 31, 2013, as listed in the table of contents. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

The management of the Bayou Plaquemine and Wikoff Gravity Drainage District is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United State of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the management of the Bayou Plaquemine and Wikoff Gravity Drainage District, in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Entity's financial position and change in financial position. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Bayou Plaquemine and Wikoff Gravity Drainage District did not adopt the provisions of Governmental Accounting Standards Board Statements No. 34 and 54 for the year ended December 31, 2013. The effects of this departure from generally accepted accounting principles has not been determined.

Broussard, Poché, Lewis & Breaux, LLP

Crowley, Louisiana
March 26, 2014

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FINANCIAL STATEMENTS

BAYOU PLAQUEMINE AND WIKOFF GRAVITY DRAINAGE DISTRICT
ACADIA PARISH POLICE JURY

COMBINED BALANCE SHEET -
ALL GOVERNMENTAL FUND TYPES
As of December 31, 2013
See Independent Accountant's Compilation Report

ASSETS	General Fund
Cash	\$ 84,659
Certificates of deposit	498,234
Due from other governmental agencies	71,725
Ad valorem taxes receivable	39,491
State revenue sharing receivables	<u>12,219</u>
Total assets	<u>\$ 706,328</u>
LIABILITIES AND FUND EQUITY	
LIABILITIES	
Pension fund payable	\$ 3,621
Other payables	<u>1,147</u>
Total liabilities	\$ 4,768
FUND EQUITY	
Unreserved - designated	<u>701,560</u>
Total liabilities and fund equity	<u>\$ 706,328</u>

BAYOU PLAQUEMINE AND WIKOFF GRAVITY DRAINAGE DISTRICT
ACADIA PARISH POLICE JURY

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE -
ALL GOVERNMENTAL FUND TYPES

Year Ended December 31, 2013
See Independent Accountant's Compilation Report

	<u>General Fund</u>
REVENUES:	
Taxes -	
Ad valorem	\$ 128,183
Intergovernmental -	
State revenue sharing	18,329
Investment income	1,228
Miscellaneous	<u>603</u>
Total revenues	<u>\$ 148,343</u>
EXPENDITURES:	
Current -	
Public works:	
Payroll and related expenses	\$ 27,451
Computer supplies	48
Insurance	1,771
Maintenance	68,413
Pension expense	3,621
Professional fees	1,765
Miscellaneous	1,642
Capital outlay	<u>446</u>
Total expenditures	<u>\$ 105,157</u>
Excess of revenues over expenditures	\$ 43,186
Fund balance, beginning	<u>658,374</u>
Fund balance, ending	<u>\$ 701,560</u>

BAYOU PLAQUEMINE AND WIKOFF GRAVITY DRAINAGE DISTRICT
ACADIA PARISH POLICE JURY

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET (GAAP BASIS) AND
ACTUAL GENERAL FUND

Year Ended December 31, 2013

See Independent Accountant's Compilation Report

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance With Final Budget Favorable (Unfavorable)</u>
REVENUES:				
Taxes -				
Ad valorem	\$ 108,500	\$ 117,500	\$ 128,183	\$ 10,683
Intergovernmental -				
State revenue sharing	-	-	18,329	18,329
Investment income	2,200	2,200	1,228	(972)
Miscellaneous	-	-	603	603
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total revenues	<u>\$ 110,700</u>	<u>\$ 119,700</u>	<u>\$ 148,343</u>	<u>\$ 28,643</u>
EXPENDITURES:				
Current -				
Public works:				
Payroll and related expenses	\$ 36,450	\$ 28,950	\$ 27,451	\$ 1,499
Computer supplies	900	900	48	852
Insurance	1,200	1,200	1,771	(571)
Maintenance	83,500	72,000	68,413	3,587
Pension expense	2,800	2,800	3,621	(821)
Professional fees	5,200	2,100	1,765	335
Miscellaneous	3,755	3,855	1,642	2,213
Capital outlay	1,000	-	446	(446)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total expenditures	<u>\$ 134,805</u>	<u>\$ 111,805</u>	<u>\$ 105,157</u>	<u>\$ 6,648</u>
Excess (deficiency) of revenues over expenditures	\$ (24,105)	\$ 7,895	\$ 43,186	\$ 35,291
Fund balance, beginning	<u>658,374</u>	<u>658,374</u>	<u>658,374</u>	<u>-</u>
Fund balance, ending	<u>\$ 634,269</u>	<u>\$ 666,269</u>	<u>\$ 701,560</u>	<u>\$ 35,291</u>